

MIDLAND SPEED CLUB

ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2017**

Accountancy & I.T. Services Limited
Suite 6
Malvern House
New Road
Solihull
West Midlands
B91 3DL
Tel. 0121 711 1957

MIDLAND SPEED CLUB
Trustees certificate
For the Year Ended 31 December 2017

Trustees Certificate

I approve the accounts set out on page 3 disclosing a deficit of £1,889 in respect of the year ended 31 December 2017. I confirm that I have made available all relevant records and information for the purpose of preparing these accounts.

A Smith
Chairman

Dated: 20 January 2018

MIDLAND SPEED CLUB
Accountants' Report on the accounts
For the Year Ended 31 December 2017

Objects of the Club

- a) To further interest in motoring and motor sport by the organisation of a sprint and hill climb championship.
- a) To provide members with information, advice and assistance on matters connected with motoring and motor sport.
- a) To watch the local administration of the laws and regulations affecting motoring and motor vehicles, and to report any proposed local action or scheme to the MSA.
- d) To promote motor competitions in accordance with the Rules of the MSA.
- e) To arrange tours, lectures, discussions and social and other meetings.
- f) To afford members such benefits and privileges as it may be possible to arrange.

Trustees Remuneration

No trustee or committee member received any expenses or remuneration for his services during the year.

Report

We have compiled these un-audited accounts from the accounting records and information and explanations supplied to us.

In our opinion these accounts give a true and fair view of the surplus for the year and of the net movement in the cash reserves during the year.

Accountancy and I.T. Services Limited
Suite 6
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B91 3DL

Dated: 20 January 2018

MIDLAND SPEED CLUB
Income and Expenditure Account
For the Year Ended 31 December 2017

	2017		2016	
	£	£	£	£
Income				
Championship fees received and club membership subscriptions	2,100		2,755	
Sponsorship	750		250	
Annual dinner ticket sales	2,112		2,410	
Bank interest received	1		1	
Total Receipts	<u> </u>	4,963	<u> </u>	5,416
Less expenses				
Annual dinner costs	2,253		2,400	
Awards costs	2,176		2,444	
MSA and AWMMC charges	113		115	
Accountancy Fees	250		250	
Printing, postage and stationery	0		0	
Bank charges	105		102	
Data protection costs	35		35	
Sundry costs	50		0	
Website and Internet costs	1,870		0	
Total Expenditure	<u> </u>	6,852	<u> </u>	5,346
Net Deficit for the year		<u> </u> <u> </u>		<u> </u> <u> </u>

	2017		2016	
	£	£	£	£
Opening Bank Balances 1 January 2017				
Current Account	4,778		4,709	
Deposit Account	2,104		2,103	
	<u> </u>	6,882	<u> </u>	6,812
Closing Bank Balances 31 December 2017				
Current Account	2,888		4,778	
Deposit Account	2,105		2,104	
	<u> </u>	4,993	<u> </u>	6,882

MIDLAND SPEED CLUB
Income and Expenditure Account
For the Year Ended 31 December 2017

	<u> </u>	<u> </u>
Net Movement in Year	(1,889)	70
	<u> </u>	<u> </u>